

FLORIDA

Agricultural Prices

November 1, 2005

PRICES RECEIVED BY FLORIDA FARMERS

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Prices received by cattle producers in mid-October were lower compared with the entire month of September. Hogs at \$44.00 per cwt were \$3.90 per cwt less than October 2004. The mid-month price for cows at \$45.30 per cwt, was \$1.90 and \$5.00 below last month and last year, respectively. Steers and heifers at \$96.30 per cwt, were \$1.20 less than a month earlier and \$2.50 below a year earlier. Calves at \$126.00 per cwt in October were down \$4.00 from a month earlier and down \$1.00 from October 2004.

The Florida milk price estimate for October was \$18.50 per cwt, 60 cents more than last month but 60 cents less than the previous year. The commercial broiler price of 45.0 cents per pound was 3.0 cents less than a month earlier but one half cent more than previous year. The October table egg price, at 36.0 cents per dozen, was unchanged from last year but 14 cents below a month earlier.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in October, at 110, based on 1990-92=100, decreased seven points (6.0 percent) from September. The Crop Index is down 11 points (9.8 percent) while the Livestock Index is unchanged. Producers received lower commodity prices for broilers, corn, eggs, and soybeans. Higher prices were received for cattle, sweet corn, wheat, and turkeys. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities a producer sells. Decreased average marketings of dairy, sweet corn, grapes, and wheat offset increased marketings of soybeans, corn, cotton, and cottonseed.

Preliminary All Farm Products Index is down four points (3.5 percent) from October 2004. The Food Commodities Index, at 115, decreased six points (5.0 percent) from last month and three points (2.5 percent) from October 2004.

PRICES PAID

The October Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 143 percent of the 1990-92 average. The Index increased one point (0.7 percent) from September and seven points (5.1 percent) above October 2004. Higher prices in October for feeder cattle, diesel fuel, LP gas and feeder pigs offset lower prices for feed concentrates, complete feeds, feed grains, and gasoline.



United States
Department
Of Agriculture



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Agricultural
Statistics Service

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SUMMARY TABLE

INDEX 1990-92=100	2004		2005	
	Sep	Oct	Sep	Oct
Prices Received	116	114	117	110
Prices Paid	135	136	142	143
Ratio ^{1/}	86	84	82	77

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Oct. 2004	Sep. 2005	Oct. 2005	Oct. 2004	Sep. 2005	Oct. 2005
MEAT ANIMALS:							
Hogs	\$ per cwt.	47.90	45.00	44.00	52.20	49.50	48.80
Cows	\$ per cwt.	50.30	47.20	45.50	49.80	49.80	47.70
Steers & heifers	\$ per cwt.	98.80	97.50	96.30	91.10	92.30	96.00
Calves	\$ per cwt.	127.00	130.00	126.00	126.00	133.00	132.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	19.10	17.90	18.50	15.60	15.30	15.40
POULTRY:							
Com'l broilers	Cents per lb.	44.5	48.0	45.0	39.0	46.0	43.0
Table eggs	Cents per doz	36.0	50.0	36.0	30.6	46.5	31.4
CITRUS, ON TREE:							
Oranges	\$ per box	**	**	**	20.87	4.57	4.85
Grapefruit	\$ per box	**	**	**	13.83	18.57	17.86
Tangerines	\$ per box	**	**	**	13.49	**	14.55
FIELD CROPS:							
Potatoes	\$ per cwt	**	**	**	4.70	6.16	5.62
Hay, baled	\$ per ton	**	**	**	92.80	99.00	97.70
Tobacco, Type	\$ per lb.	**	**	**	1.910	**	**
Peanuts	\$ per lb.	**	**	**	0.201	0.174	0.176
Corn*	\$ per bu.				2.14	1.90	1.74
Oats*	\$ per bu.				1.45	1.54	1.46
Cotton*	Cents per lb.				50.6	44.3	46.9
Sorghum*	\$ per cwt				3.17	3.41	2.98
Soybeans*	\$ per bu.				5.56	5.77	5.44
Wheat, Winter*	\$ per bu.				3.34	3.28	3.42

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. * Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The October Index is 101, down 9.8 percent from September and 9.0 percent below October 2004. From September, Index decreases for commercial vegetables and feed grains & hay more than offset the Index increases for cotton and food grains.

FOOD GRAINS: The October Index, at 115, is 3.6 percent above the previous month but 0.9 percent below a year ago. The October all wheat price, at \$3.54 per bushel, is up 19 cents from September and up 11 cents from October 2004.

FEED GRAINS & HAY: The October Index is 83, down 12 percent from last month and 14 percent below a year ago. The corn price, at \$1.74 per bushel, is down 16 cents from last month and 40 cents below October 2004. The all hay price, at \$97.70 per ton, is down \$1.30 from September but up \$4.90 from last October. Grain sorghum, at \$2.98 per cwt, is 43 cents below September and down 19 cents from October last year.

OIL-BEARING CROPS: The October Index, at 93, is unchanged from September but 4.1 percent lower than October 2004. The soybean price, at \$5.44 per bushel, decreased 33 cents from September and is 12 cents below October 2004.

COTTON: The October Index, at 77, is up 5.5 percent from September but 7.2 percent below last year. The October price, at 46.9 cents per pound, is up 2.6 cents from the previous month but 3.7 cents below last October.

POTATOES & DRY BEANS: The October Index, at 95, is down 8.7 percent from last month but 6.7 percent above October 2004. The all potato price, at \$5.62 per cwt, is down 54 cents from September but up 92 cents from last October. The all dry bean price, at \$17.00 per cwt, is down \$1.00 from the previous month and \$7.50 below October 2004.

FRUITS & NUTS: The October Index, at 151, is down 0.7 percent from September and 4.4 percent lower than a year ago. Price decreases for strawberries, grapes, and lemons more than offset a price increases for oranges.

COMMERCIAL VEGETABLES: The October Index, at 114, is down 14 percent from last month and 31 percent below October 2004. Price decreases during October for snap beans and tomatoes more than offset a price increase for sweet corn.

LIVESTOCK & PRODUCTS

The October Index, at 122, is unchanged from last month but up 3.4 percent above October 2004. Compared with a year ago, prices are lower for dairy and hogs and higher for cattle, broilers, calves, turkeys, and eggs.

MEAT ANIMALS: The October Index, at 122, is up 2.5 percent last month and 3.4 percent higher than last year. The October hog price, at \$48.80 per cwt, is down 70 cents from September and \$3.40 lower than a year ago. The October beef cattle price of \$90.80 is up \$2.60 from last month and \$4.30 higher than October 2004.

DAIRY PRODUCTS: The October Index, at 118, is up 0.9 percent from a month ago but 0.8 percent lower than October last year. The October all milk price of \$15.40 is up ten cents from last month but down 20 cents from October 2004. The fluid grade milk price and the manufactured grade milk price is up ten cents from the previous month.

POULTRY & EGGS: The October Index, at 125, is down 6.7 percent from September but 9.6 percent above a year ago. October market egg prices, at 31.4 cents per dozen, decreased 15.1 cents from September but 0.8 cent above October 2004. The October broiler price, at 43.0 cents per pound, was down 3.0 cents from September but 4.0 cents above a year ago. The October turkey price, averaging 52.9 cents per pound, is up 2.2 cents from the previous month and up 4.8 cents from a year earlier.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2004 AND 2005

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2004	2005 ^{2/}	2004	2005 ^{2/}	2004	2005 ^{2/}	2004	2005 ^{2/}	2004	2005 ^{2/}
Dollars per bushel					Dollars per cwt					
Jan	3.68	3.43	2.39	2.12	7.35	5.57	81.10	89.40	36.60	53.20
Feb	3.77	3.36	2.61	1.95	8.28	5.42	78.50	89.00	42.60	50.70
Mar	3.83	3.42	2.75	2.02	9.28	5.95	83.70	91.30	47.20	51.20
Apr	3.88	3.35	2.89	2.00	9.62	6.03	85.00	94.00	47.40	51.20
May	3.82	3.31	2.87	1.98	9.56	6.21	88.50	92.40	56.60	54.90
Jun	3.55	3.23	2.79	2.03	9.08	6.58	89.80	88.50	56.70	49.60
Jul	3.37	3.20	2.51	2.11	8.46	6.65	88.10	85.30	57.10	49.80
Aug	3.27	3.24	2.34	1.95	6.83	6.15	87.70	84.50	55.30	51.00
Sep	3.36	3.35	2.20	1.90	5.83	5.77	85.90	88.20	54.80	49.50
Oct	3.43	3.54	2.14	1.74	5.56	5.44	86.50	90.80	52.20	48.80
Nov	3.46		2.05		5.36		85.40		55.60	
Dec	3.40		2.04		5.45		86.80		52.30	

^{1/} Cows, steers, and heifers.
^{2/} Current month prices are mid-month; prices for previous months are for the entire month.